



HAWK RIDGE

Board Meeting Minutes

MARCH 19TH, 2026

Community Room

Call to Order: Geroage called the meeting to order at 5:35pm.

Board Members Present: Geroage Chahine, Jon Goetz, Pete Caflisch

Others Present: Tom Hill (Matik Management)

I. Open Forum: None

II. Financial

1. Balance Sheet: \$327,453.83

2. Budget Comparison

- A.** The Board reviewed the budget comparison for the month of February.
- B.** Overall, total expenses were over budget by \$6,983.98. This was due to the February and March billings for snow removal being paid in the same month.

3. Investment

- A.** Now that the insurance has been paid in full until next February, the association will move funds into an investment account to gain interest.
- B.** To save for the 2027 insurance renewal, the association will need to escrow \$10,000 per month.
 - 1.** There is about \$22,478 per month in net income.
- C.** Pete made a motion to open a second Fidelity account, which will be used to hold excess operating funds. George provided a 2nd, and the motion carried with unanimous approval.
- D.** Jon made a motion to move \$100k from the reserve account into the current Fidelity reserve account, and to move \$90k from the operating account into the new Fidelity operating account, once it is opened. George provided a 2nd, and the motion carried with unanimous approval.

III. Landscaping/Maintenance/Pool

1. Gutters

- A.** There are 14 buildings left to be completed. The vendor is anticipating being completed by next Friday or Saturday.

2. Boulevard Trees

- A.** The city is trimming the trees right now.

3. Fencing

- A.** The Board has reviewed quotes for replacing the fencing around the three irrigation stations. George found an additional, new vendor, and he will be seeking a quote from that vendor.

IV. Administrative

1. Volunteers

- A.** The association is seeking volunteers to help keep the community room landscaping beds free of weeds. If you have interest, please contact Matik at association@matikmanagement.com.

V. Next Meeting: April 1st, at 5:30pm, at the community center.

1. Upcoming Agenda Items

- A.** Fencing

VI. Meeting adjourned: With nothing left to discuss, the meeting was adjourned at 6:24pm.

**Please contact Matik Management with any questions or concerns:
association@matikmanagement.com**

Hawk Ridge Website

www.hawkridgeha.com

