



HAWK RIDGE

Board Meeting Minutes

MAY 1ST, 2024

Community Room

Call to Order: Sharon called the meeting to order at 5:01pm.

Board Members Present: Sharon Canfield, Mary Fay, Patricia Hurley

Others Present: Tom Hill (Matik Management)

I. Financial

1. Balance Sheet: \$320,635.96

2. Budget Comparison

A. The Board reviewed the April financials. Overall, actual expenses matched budgeted numbers, with the total expenses for April \$687 under budget. For the year to date, the association's expenses are under budget by \$1,016.

3. Investments

A. The Board discussed options for earning interest on the reserve funds.

B. With inflation high, the association is effectively losing money by keeping it in a nearly interest-free account.

C. In the short term, the reserve funds will be moved to a Money Market account. This should produce 5% to 5.25%. This was executed through a motion from Patty, a 2nd by Mary, and unanimous approval.

D. The Board will continue to look at other options, too.

II. Landscaping/Maintenance

1. Pool

A. The Board discussed the sanding and painting of the pool fence.

1. The project will take place on the weekend of the 18th.

B. The pool opening is scheduled for Memorial weekend.

2. Irrigation

- A. The vendor is starting the system tomorrow.
- B. The wifi is up and going.
- C. A thorough walkthrough will be completed by the vendor.

3. Lawn

- A. The first mowing has been completed.
- B. There are numerous yellow spots that are due to dog waste not being picked up.
 - 1. Reminder: pets must be picked up after right away.

4. Trees

- A. There are some neighboring trees, on the West side fence line, that have limbs hanging over onto the association property. These limbs are obstructing the mowing crew.

5. Extermination

- A. Patty met with Bob the Bug Man about individual needs.
- B. She presented her findings to the Board.
- C. A list of individual members has been accumulated. These members can enlist the vendor's services and pay the vendor directly.
- D. A quote will be submitted soon.

III. Other Business

1. Garbage Service

- A. Vendors have been contacted for quotes, and we are just awaiting the quote from Harter's.
- B. There is no anticipation that the association will have to pay more than what the current pricing is.

C. We are anticipating a June 1st transition.

IV. Open Forum

1. A member asked whether crab grass preventer was applied.

A. We are not sure what products he used, but he has completed the first application for the season.

2. Gutters

A. The vendor should be completing the gutter list very soon.

3. Concrete

A. The Board discussed varying concrete issues.

V. Next Meeting: 1st Wednesday of each month, 5pm, community room

VI. Meeting adjourned: With nothing left to discuss, the meeting was adjourned at 5:49pm.